

# Moments to Review Your Financial Plan

## 1. Changes in Employment or Income

Whether you receive a promotion, switch careers, or experience an unexpected job loss, income fluctuations can impact your financial stability. A salary increase might allow you to invest more aggressively or make additional retirement contributions. Job loss often requires you to restructure your budget.



## 2. Marriage, Divorce, or Family Expansion

Entering or exiting a marriage alters your financial obligations in a big way. These two life events impact your taxes, assets, debts, and estate planning. You and your spouse (or soon-to-be spouse) must discuss your joint finances and investment goals. Plus, don't forget to update beneficiaries on accounts.

## 3. Buying or Selling a Home

Purchasing a home is a big financial commitment. It affects your savings, cash flow, and long-term investment strategies. Don't depend on a mortgage company to tell you what you can afford. Reassess your budget, emergency fund, and debt repayment plan to determine what is best for you.

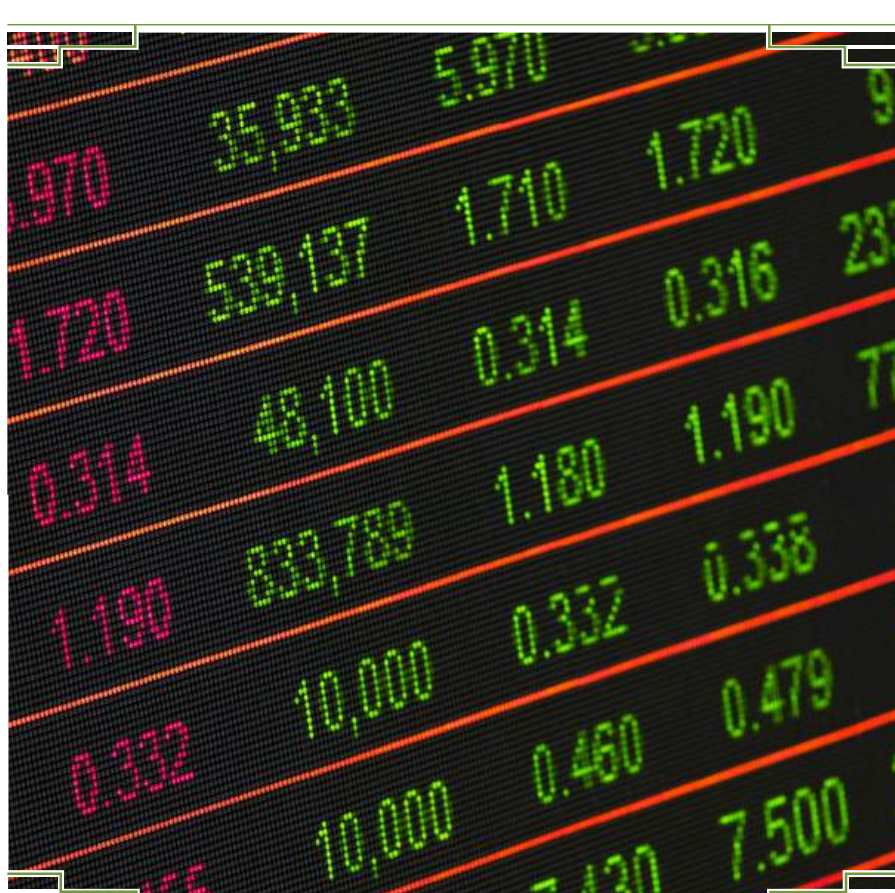


## 4. Approaching Retirement

Shift your financial focus as you near retirement. Secure stable income streams and minimize risks. A financial plan review at this stage in life can help you assess your retirement account distributions, set realistic expectations for healthcare costs and optimize your Social Security benefits.

## 5. Inflation and Cost of Living Adjustments

Inflation can erode purchasing power, affecting your savings and long-term investments. Help preserve wealth by adjusting investment strategies to inflation-protected securities or dividend-yielding assets. You'll want to review your budget to account for those increased living expenses and ensure financial stability.

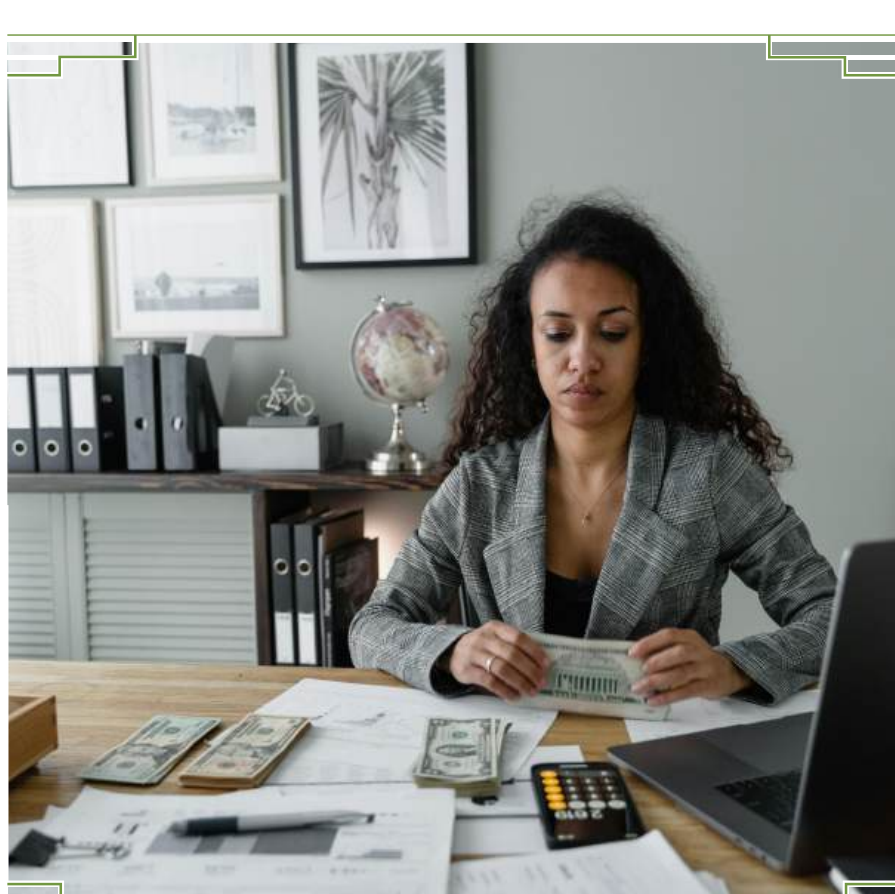
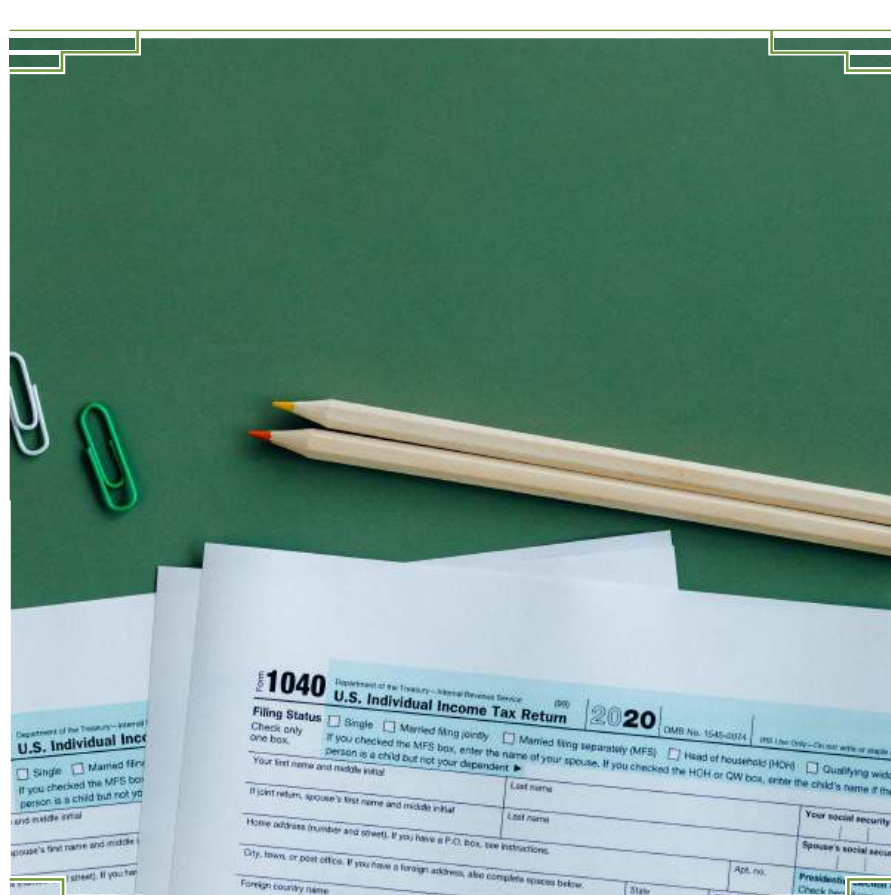


## 6. Stock Market Volatility

A market downturn, here. An economic recession, there. These impact your investment portfolio. You'll want to examine your asset allocation and whether your diversification strategies still make financial sense. If your portfolio is high-risk, rebalance toward more stable assets.

## 7. Tax Law Changes

Tax policies and legislation change frequently, impacting your deductions, credits, and estate planning. A financial review helps you maximize your finances at tax time, including maximizing deductions and minimizing liabilities.



## 8. The Yearly Financial Checkup

Even without major life events or economic shifts, an annual review of your finances is wise. You'll more easily stay on course for your financial goals. Regular assessments show you your progress and help you refine your investment strategies.